

Ness District Salmon Fishery Board

Accounts

for the year ended 15 May 2011

Ness District Salmon Fishery Board

Information

Accountants

Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA

Bankers

Clydesdale Bank
38 High Street
Banchory
AB31 5SR

Chief executive / clerk

J Michael Martin
1 Ness-side
Inverness
IV2 6DH

Ness District Salmon Fishery Board

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Ness District Salmon Fishery Board

Chartered Accountants' Report on the Unaudited Financial Statements of Ness District Salmon Fishery Board

In accordance with the engagement letter, we have prepared the accounts of Ness District Salmon Fishery Board on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board, for our work, or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 15 May 2011 your responsibility for the accounts.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA**

29 September 2011

Ness District Salmon Fishery Board

Income and expenditure account for the year ended 15 May 2011

	2011		2010	
	£	£	£	£
Income				
Assessments on Proprietors		98,001		97,206
Scottish & Southern Energy Plc		60,789		58,613
SNH funding		-		330
		158,790		156,149
 Administrative expenses				
Bailiff salaries	68,196		69,666	
Staff training, meeting costs	1,385		734	
Charge for Conon Boat	163		1,528	
Kincurdie Netting Operation	5,000		5,000	
Insurance, health and safety	4,514		6,864	
Repairs and renewals	2,108		3,426	
Stationery, advertising and telephone	3,939		4,346	
Moray Firth Sea Trout Project	500		-	
Motor expenses	14,184		8,887	
Audit and Clerk's expenses	10,494		8,029	
Bookkeeping	4,610		-	
Bank interest and charges	334		98	
Ness & Beaully Fisheries Trust	30,000		30,000	
Fishery Board/ASDF subscription	1,048		1,628	
Catch and release	2,596		-	
Sundry expenses	662		2,414	
Anglers Conservation Association fee	-		500	
Depreciation plant and equipment	841		628	
Depreciation motor vehicles	3,175		4,234	
Loss/(gain) on disposals of tangible assets	-		1,590	
		(153,749)		(149,572)
Operating surplus		5,041		6,577

Ness District Salmon Fishery Board

Other income and expenses

Interest receivable

Bank deposit interest

-	344		
<u> </u>	<u> </u>	-	344

Interest payable

Hire purchase interest

1,768	1,814		
<u> </u>	<u> </u>	(1,768)	(1,814)

Net surplus

<u> </u>	<u> </u>	<u> </u>	<u> </u>
	3,273	(1,768)	(1,814)
	<u> </u>		<u> </u>
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Ness District Salmon Fishery Board

Balance sheet as at 15 May 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	1		12,052		14,586
Current assets					
Debtors	2	47,026		68,107	
Cash at bank and in hand		44,947		11,928	
		91,973		80,035	
Current liabilities					
Other creditors	3	13,216		5,704	
Accruals		7,163		1,896	
		20,379		7,600	
Net current assets			71,594		72,435
Total assets less current liabilities			83,646		87,021
Long-term liabilities	4		-		(6,648)
Net assets			83,646		80,373
Capital account					
Brought forward at 16 May 2010			80,373		75,266
Surplus for the year			3,273		5,107
			83,646		80,373

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Andrew R Duncan
Chairman

J Michael Martin
Chief executive / Clerk

Date: 29th September 2011

Ness District Salmon Fishery Board
Notes to the accounts
for the year ended 15 May 2011

1. Tangible assets

	Plant and machinery	Motor vehicles	Boat	Total
	£	£	£	£
Cost				
At 16 May 2010	26,112	36,373	250	62,735
Additions	1,482	-	-	1,482
At 15 May 2011	27,594	36,373	250	64,217
Depreciation				
At 16 May 2010	24,232	23,671	246	48,149
Charge for the year	840	3,175	1	4,016
At 15 May 2011	25,072	26,846	247	52,165
Net book values				
At 15 May 2011	2,522	9,527	3	12,052
At 15 May 2010	1,880	12,702	4	14,586

2. Debtors

	2011 £	2010 £
Assessment arrears	43,342	68,107
Prepayments and accrued income	3,684	-
	47,026	68,107

3. Current liabilities

	2011 £	2010 £
Net obligations under finance leases and hire purchase contracts	6,966	3,812
Taxes and social security costs	645	1,820
Other creditors	5,605	72
Accruals and deferred income	7,163	1,896
	20,379	7,600

Ness District Salmon Fishery Board
Notes to the accounts
for the year ended 15 May 2011

4. Long-term liabilities	2011	2010
	£	£
Net obligations under finance leases and hire purchase contracts	-	6,648
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